

# Ruth Rooz (Stern), PhD.

## Curriculum Vitae

August 2025

Personal Website: <https://rr4084.wixsite.com/website>

### PERSONAL DETAILS

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Country of Birth: USA  
 Marital Status: Married+3  
 E-Mail: rr4084@nyu.edu  
 ruther@ariel.ac.il

### POSITION

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**2023 - Assistant Professor (Lecturer)**  
 Accounting Department, Economics and Business Administration, Ariel University.

**2023-Current Visiting Research Professor**  
 Accounting Department, NYU Stern School of Business.

### EDUCATION

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**2023 Post-Doctorate Fellow**  
 Tel-Aviv University Collier School of Management, Accounting Department

**2022 Post-Doctorate Visiting Scholar**  
 NYU Stern School of Business, Accounting Department

**2021 PhD in Accounting and Finance**  
 Hebrew University, School of Business Administration.

**2017 MA Thesis in Accounting and Finance**  
 Hebrew university, School of Business Administration

**2014 MBA in Financial Management (*cum Laude*)**  
 Hebrew University, School of Business administration.

**2006 B.A. in Accounting & Information Systems (*cum Laude*)**  
**Teaching Certificate**  
 JCT Lev Academic Center.

## PUBLICATIONS

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- ["Conditional Control: The Consequences of Expanding Creditors' Right to Initiate Bankruptcy"](#), co-authored with Yishay Yafeh, Assaf Hamdani, Yevgeny Mugerman and Nadav Steinberg. *Journal of Law and Economics*.
- ["Eponymy Family Firms and Optimistic Forecasts"](#), co-authored with Doron Kliger and Yevgeny Mugerman. *Finance Research Letters*.
- ["Exploring the Impact of Identity Fusion on Managerial Decision-Making in Eponymous Firms."](#) co-authored with Yevgeny Mugerman. *Journal of Behavioral and Experimental Finance*.

### Working Papers Under Review:

- "Just in Case or Just In Time: Inventory Holding Strategy In Family Firms", co-authored with Meni Abudi and Efrat Shust.
- "(Not So) Fine Disclosure: Strategic Underreporting of Fines," co-authored with Adi Libson and Israel Klein.
- Accounting as a Career Path: Motivational Components for Minority Students, Co-authored with Galit Klein, Israel Klein and Shlomit Hadad.

### Working Papers

- "Informativeness of Mandatory Cash Flow Forecasts to Debtholders of Financially Distressed Firms." co-authored with Benjamin Segal.
- "Corporate Governance and Financial Measures: The Case of Israel," Co-Authored with Keren Bar-Hava.

### Work-In-Progress:

- "Does Analysts' Disagreement Affect Investors Behavior?," Co Authored with Illan Guttman, Eugene Kandel and Maya Shaton.
- "The Global Market for Corporate Law: Mapping Incorporation Patterns of 'Israeli' Startups," Co Authored with Assaf Hamdani and Tsilly Dagan.
- "Government Funding for Startup Companies as Market Signal about their Quality," Co Authored with Yevgeny Mugerman and Eyal Winter.
- Index Inclusion and Information Environment: Evidence from Family Firm Indices.
- Can AI Beat Analysts' Forecasts, Co-Authored with Moti Zwilling.

## INVITED PRESENTATIONS IN CONFERENCES AND SEMINARS

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|------------|---|
| May 2025:  | The European Accounting Annual Conference, Rome, Italy (presenter)  |
| May 2025:  | Accounting and Finance Seminar, Hebrew University, Jerusalem (co-author)  |
| Nov 2024:  | Cross Country Perspective in Finance, Special Multi-Thematic Conference (presenter )  |
| Sept 2024: | Family Business Seminar, Université Paris-Dauphine, France, Online (presenter).   |
| June 2024: | Annual Conference of the Israel Law and Economics Association; Hebrew University (presenter).                                       |
| June 2024: | The Law and Finance of Private Equity and Venture Capital Conference, University of Pennsylvania, USA (co-author).                  |
| June 2024: | The Experimental Finance Association Annual Conference, Norway (presenter).   |
| Jan 2024   | The Israeli Security Authority  |
| June 2023: | The Baltic Family Firm Institute – ECGI, Estonia (presenter and discussant).  |
| June 2023: | International Family Enterprise Research Academy, Poland (presenter).   |
| May 2023:  | Accounting Design Project, Center for Excellence in Accounting and Security Analysis, Columbia Business School, online (presenter). |
| May 2023:  | European Family Business Center Seminar, online (presenter).  |
| Aug 2022:  | American Accounting Association Annual Conference, San-Diego (presenter and reviewer)   |
| June 2022: | Canadian Accounting Association, Online (presenter and reviewer)  |
| Nov. 2021: | Accounting Department Seminar of NYU Stern School of Business (presenter)   |
| Oct. 2021: | Research Department Seminar of The Bank of Israel (co-author)   |
| June 2021: | European Financial Management Association (EFMA) Annual Conference - Lid UK/Online (presenter and discussant)                       |
| May 2021:  | American Accounting Association (AAA) Spark Meeting of the Regions - Online (presenter and reviewer)                                |
| May 2021:  | The 37th Conference of the Israel Economic Association - Online (co-author)   |
| Dec. 2020: | Department Seminar of Bar Ilan University (presenter)   |

## COURSES TAUGHT

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|               |   |
|---------------|---|
| 2023- current | Introduction to Financial Accounting (B.A.);<br>Introduction to Managerial Accounting (B.A.)<br>Corporate Finance (B.A.), at Ariel University |
| 2021          | Fundamental Concepts in Business Administration (B.A.), at the Hebrew University.   |

**Teaching Assistant at the Hebrew University:**

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|-------------|--|
| 2019 – 2021 | Business Analysis Valuation (MBA - international program);               |
| 2019 – 2021 | Financial Reporting and Economic Analysis (MBA - international program); |
| 2019 – 2021 | Introduction to Financial Accounting (MBA - international program).      |
| 2019        | Financial Accounting for Lawyers.  |
| 2018        | Governance of Global Value Chains (MBA)                                  |

**RESEARCH GRANTS AWARDED**

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- 2025 – Binational Science Foundation (BSF) grant no. 2024247, “Disagreement, Short Sales and Miller Hypothesis”, with Eugene Kandel Ilan Guttman and Maya Shaton, (\$199,500 for three years).
- 2023 – Israel Science Foundation (ISF) grant no. 1724/23, “Does Analysts` Disagreement Affect Investors Behavior?”, with Eugene Kandel Ilan Guttman and Maya Shaton. I was a central participant in the submission. Since the proposal was submitted during my post-doctoral fellowship and prior to holding a tenure-track position, I was not eligible to serve as Principal Investigator (PI), (\$200,000 for three years).
- 2023 - Research grant from the Raya Strauss Family Business Research Center, “Eponymy Family Firms and Optimistic Forecasts”, with Yevgeny Mugerma (Approx. \$9,000).
- 2020 - Research grant from the Raya Strauss Family Business Research Center, “Exploring the Impact of Identity Fusion on Managerial Decision-Making in Eponymous Firms”, with Yevgeny Mugerma (Approx. \$9,000).

**ACADEMIC HONORS**

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- 2023 – Bloomfield Post-Doc fellowship from Tel-Aviv University.
- 2022 - Post-Doc scholarship from the Zgagi foundation and Friends of Hebrew University.
- 2021 - Gal-Ed foundation – a traveling grant for PhD. students for participating in a conference.
- 2018-2020 - Israeli Council for Higher Education and Ministry of Finance award for excellent PhD. proposal on Israeli economy topic.
- 2004-2006 - JCT Lev Academic Center award for excellent students.

**ACADEMIC ORGANIZATION AND PROFESSIONAL SERVICES**

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|----------------|---|
| 2024           | Referee at the: Journal of Behavioral and Experimental Finance.   |
| 2023           | Referee at the: The American Accounting Association annual conference.  |
| 2022           | Referee at the: European Review of Agriculture Economic; The American Accounting Association annual conference.             |
| 2021           | Referee at the: European Financial Management Association conference; The Canadian Accounting Association annual conference |
| 2017 - Current | Administrative Manager of the Israeli Chain of PRMIA (Professional Risk Managers' International Association).               |

2017 & 2018      Assistant to Prof. Roni Michaeli in organizing international conference in Accounting & Finance at the Hebrew University.

## RESEARCH STUDENTS

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Member in the PhD. Thesis committee of Mordechai Ilan, Bar-Ilan University, School of Business Administration, "Behavioral Aspects in Mortgage Choice," 2024. (with Y. Mugerman, G. Kaplanski and A. Raviv).

## PRESS COVERAGE

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| <a href="#">Globes</a><br>(9/04/2022)                    | "The threat of imposing a debt restructuring on a distressed company benefits bondholders at the expense of shareholders" (in Hebrew) |
| <a href="#">Oxford Business Law Blog</a><br>(17/02/2022) | "Creditor Rights, Implicit Covenants, and the Quality of Accounting Information"  |
| <a href="#">The Marker</a><br>(9/08/2021)                | "Family Business: Why Are the Disclosures of Family-Owned Firms More Optimistic?" (in Hebrew)   |

## PROFESSIONAL EXPERIENCE AND APPOINTMENTS

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| 2025- Current | Member, Committee of the Israel Securities Authority (ISA) for Examining Disclosure Requirements in Periodic and Immediate Reports |
| 2010 – 2015   | <b>KPMG</b> Israel – CPA, Jerusalem Branch, Department of Professional Practice and Auditing.                                      |
| 2008-2009     | <b>KPMG</b> Israel – Tel-Aviv, Department of Professional Practice.  |

## PROFESSIONAL CERTIFICATIONS AND MEMBERSHIP

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- Certified Public Accountant - CPA Israel.
- Member of the Israeli Accounting Association.
- Member of the American Accounting Association.

## HOBBIES

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Trumpet player – performed in student bands (including a performance with a group from the Israel Philharmonic Orchestra)